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This Deed is made at Kishampur District Samastipur on this 1715 day of August one thousand nine hundred and ninty four of

BETWEEN

5/a Late Narain Singh, Parmeshwar Prasad (1) Sri B. P. N. Singh, Singh, S/a Late Narain Omkareshwar Prasad (2) Sri B. P. N. Singh, (3) Dr. Rameshwar Prasad Narain Singh, S/o Late B.P.N. Singh, (4) Sri Jagdishwar Prasad Narain Singh, S/o Sri U.P.N.Singh; village Birsinghpur, P.O. Birsinghpur residents a11 of Dechri P.S.Kalyampur in the District of Samastipur; all here

6 Granz 400000183 (m) the 25 विजय कुमार बुदाक विकेला किरानपुर नगर म्यब्रम्बन म्यातिय किञ्चनहरू (अंतरतीपर) ला०रांठ, २६५/७० larmesheoar France Narfee 528 Balgaranie 1 20 the Parmesheses brance Narain Syl eret mans ちゃ れの いっちょう いれきの かいろ uppigar strig (meron la Aparant the of the of the of se of much is 2=2-51° 6 Parmeshera Prained Narain Syl 24 Amkarshow Proused Navan Sich



in after jointly referred to as "THE SETTLORS" of the First
part AND

(1) Sri Parmeshwar Prasad Narain Singh, S/o Late B.P.N.Singh, resident of village Birsinghpur, P.O. Birsinghpur Deohri P.S. Kalyanpur in the District of Samastipur

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(2) Sri Omkareshwar Prasad Narain Singh, S/o Late B.P.N.Singh, resident of village Birsinghpur, P.O. Birsinghpur Deohri P.S. Kalyanpur in the District Samastipur,

(3) Dr. Rameshwar Prasad Narain Singh, S/o Late B.P.N.Singh,
 resident of village Birsinghpur, P.O. Birsinghpur Dechri
 P.S. Kalyanpur in the District of Samastipur

(4) Sri Jagdishwar Pd. Narain Singh, S/o Sri U.P.N.Singh, resident of Village Birsinghpur P.O. Birsinghpur Deohri P.S. Kalyanpur in the District of Samastipur,

(5) Prof Maheshwar Prasad Singh, B.E. S/o Late Hrishankar (Singh, resident of Mohalla Allahpur, in the town of Allahabad (U.P.)

(6) Sri Umacharan Singh, S/o Late Purushottam Prasad Singh, resident of village Dhrubgama, P.S. Kalyanpur, in the

-JAC-8.00-96 \$ 227 STOP. F.M.T.Y मुताल (जमस्तीप्रत) Lamaplicar Isabad Marain Simm 2018194 Tagelishaar Id. N. Simph 22/8/ 94 22 anto JO UHGA 9,214 22/2/18 Tink o annow in the District of Samastipur (5) Prof. Sansenwer Presed Siven, 2.6. S/o Late Mriener

"THE TRUSTEES" (which expression shall, where the context so admits, include the survivor or survivors of them or other Trustees or Trustees for the time being hereof) of the OTHER PART;

WHEREAS the settlors had established a public charitable Trust under the name & style of "SARASWATI BHUBNESHWAR SEVA TRUST situated at Birsinghpur, P.O. Birsinghpur Deorhi, Distt- Samastipur (Bihar) on 12th October 1986 by a trust deed dated 12th October, 1986 and settled a sum of Rs.44,000/- (Rs.Forty four thousand) only on the said Trust for running a public school under the name and style of "ST. PAUL SCHOOL" which was later on renamed as "ST. PAUL HIGH SCHOOL" and presently running in the name & style of "ST. PAUL SECONDARY SCHOOL" situated at village Birsinghpur , P.O. Birsinghpur Deohri, P.S. Kalyanpur in the district of Samastipur in the state of Bihar;

And whereas the settlors had appointed the aforesaid Trustees and handed over the said settled sum of Rs. 44000/- to the said Trustees to be held in trust for the objects and purposes mentioned in the said Trust Deed dated 12th Betober, 1986.

And Whereas since 1st Dec, 1986 the said Trustees are running the said school on the terms and conditions and to achieve objects as contained in the said Trust Deed to the entire satisfaction of the settlors;

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And whereas the said school has gained popularity, reputation and Goodwill amongst the people and thus being encouraged with the response given to the said school by the people of the locality the Trustees have decided to get the said school affiliated with the Central Board of Secondary Education, Delhi and for the said purpose of affiliation it has been necessitated that the objects, purposes scheme and terms & conditions of said trust deed dated 12th October, 1986 should be got registered with the Registar of Competent Jurisdiction.

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And whereas consequently the settlors have decided that all the terms, conditions, objects purposes and scheme of the said trust deed dated 12th October, 1986 should be incorporated into a formal registered Trust Deed so that all sorts of future complications, if any, may be avoided.

NOW THIS TRUST DEED WITNESSETH AND IT IS AGREED AND DECLARED AS FOLLOWS:

1. That the objects, purposes, scheme and terms and condition herein contained shall have EFFECT since 12th Oct, '86, since when the same are being actually acted upon. All the acts done before the registration of this covenants for and on behalf of or by the trust by trusties or by settlers are hereby ratified and adopted as such the same were done under a registered trust deed. No plea shall be taken that the deed was not registered and this deed will be deemed to be a registered deed since the date of creation of this trust on 12th October 1986.

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2. That the Trustees shall stand possessed of the said fund and all moneys, properties, assets, donations, subscriptions, etc. which has been given to or acquired by or which may hereinafter be given to or received by them for the purposes of the Trust herein created (all which amount properties, assets, donations subscription etc. are hereinafter described as the **TRUST FUND**) upon and for the Trust, intents and purposes and subject to the provisions, conditions, restrictions, limitations, declarations, and agreements hereinafter expressed and contained of concerning the same.

3. THAT THE OBJECTS OF THE TRUST SHALL BE AS UNDER :-

(i) To run and continue Educational institutions as for the provisions of education Act in healthy and salubrious surroundings, to train and educate students coming from every section of the society, especially from the down trodden and poorer sections in such a way so that they may prove themselves as the worthy citizens of the country and may endeavour in their future life for the upliftment of the nation. However, the name and style of the said school may be changed from time to time by the Trustees.

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(ii) To engage Teachers, instructors and experts of good moral character for imparting efficiently and economically up-to date school education and instruction to pupils and students in modern sciences, commerce & industrial avocations, research work, intellectural and other useful pursuits.

(iii) To develop a healthy as well as critical attitude towards the development of mental, physical and moral uplift of the students and all those connected with the institution so as to make them good citizens.

(iv) To establish, maintain and run a boarding-house and residential institution for the students and those connected with the institution.

(v) To invest, dispose of, transfer and otherwise deal with the subject matter of the Trust in such manner as the trustees should deem fit so as to enable the Trustees to the carry on the object of the Trust effectively.

(vi) To train and equip the pupils so as to be selfsupporting in an honourable and decent way of life so as to develop into good, healthy and progressive citizens.

(vii) To develop disciplinary conduct and a habit to observe the rule of law and self-restraint.

(viii) To bring out, encourage and develop the inventive and research faculties of the pupils and teachers and to afford opportunity for research work in art, science and industrial undertakings.

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(ix) To extablish and run schools, colleges, in any part of India for importing education to the pupils and also to establish libraries for the benefit of the students and public at large.

(x) To encourage sportsman and adventurous spirit in the pupils and those connected with, the institution and coming in contact with them and to participate in games of skill and powers.

(xi) To establish and run charitable dispensaries and hospital and to arrange treatment and relief camps e.g. eyecamps for the treatment of sick, poor and destitute persons.

(xii) To help and support widows, blind, decreipt, destitute, diseased and poor persons who can not earn a livelihood.

5. THE TRUSTEES SHALL HAVE THE FOLLOWING POWERS subject to the law in force from time to time.

(i) To accept donations, contributions, grants, loans, or subscriptions in cash or in kind from any person, firm or company or charitable trust or institutions for fulfilment of one or more objects and purposes of the Trust and on such terms and conditions as the trustees shall in their absolute discretion think fit provided that no terms or conditions is contrary to the objects of the Trust. Marie Narae

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(ii) To charge moderate tution-fees and otherwise recoup themselves for the outlay and expenses incurred in the up keep and maintenance of the School, boarding house, libraries and other institutions established or to be establishes under this deed. Trustees shall approve the budget, fees and other charges time to time

(iii) To apply the whole or part of the income or whole or part of the corpus of trust properties for one or more of the objects of the Trust. Provided that notwithstanding anything hereinbefore or hereinafter contained, the income also corpus of this Trust Funds shall be applied and/or as applicable only to or for such public charitable purposes and objects as defined under the provisions of Income Tax Act, 1961 and within such territories only and subject to such conditions or limitations, if any, as may from time to time be laid donw in the Income Tax Act, 1961 or any other Act covering taxation of income as will ensure, or, make the Trust hereby established and its income as eligible for exemption from taxation under the Income Tax Act, 1961 CIT any replacement or re-enactment thereof or modification thereof or under any other Act governing taxation for the time being inforce in India.

(iv) To invest and keep invested lawfully the Trust in properties either in the purchase of free hold and/or leasehold properties or mortgage of immovable properties or in shares, debentures or other securities and investments or to keep in deposit with or give loan to any company, person or firm and to alter, vary, transfer such investments, from time to time as the Trustees may in their absolute my discretion think fit.

(v) To buy, sell, dispose off, alienate or otherwise deal, with any movable and immovable property comprising the Trust Fund.

(vi) To mortgage, pledge or borrow money on any of the properties of the Trust on such terms and conditions and at such rate of interest as the Trustees in their absolute discretion may think fit.

(vii) To take on rent or lease and licence basis any immovable property for such period, at such rent and on such terms and conditions as the Trustees in their absolute discretion may think fit.

(viii) To open account with any bank or post office in the name of the Trust and/or in the name of the said school and/or otherwise as may be decided by the trust Board from time to time, to operate such account and to give instruction to the bank or post office from time to time as

the trustees may think necessary. Any trustee/trustees, as authorised by the Trust Board in its meeting, jointly or singly will be competent to exercise the powers contained in this clause.

(ix) To adjust, settle, compromise, compound, refer to arbitration any suit, claim, demand and proceedings regarding the trust properties.

(x) To accumulate the income of the Trust properties and apply the accumulated income for one or more of the objects and invest the same and to vary any investment from time to time.

(xi) To appoint, constitute and nominate, attorneys, or agent and to delegate to such attorney or agent all or any of the powers vested in trustees under these presents and from time to time to remove any such attorney or agency and to appoint other or others in his or their place.

(xii) To appoint and/or dismiss staff and maintain office or offices of trust and to incur and pay necessary expenses for the same

(xiii) To acquire properties by way of purchase or on lease or monthly tenancy or otherwise basis and pay consideration money or premium for the same and convert the same from time to time in such security or securities as they may think fit and proper.

(xiv) To make, vary, alter or modify schemes, rules and regulations for carrying out the objects of the Trust and for the management of the affairs thereof and/or running any institution in furtherance of the objects of the Trust or otherwise for giving effect to the objects of the Trust.

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(xv) To pay out such stipends and Scholarships, and on such terms, if any, as they may deem fit as may be commensurated with the income of the Trust.

(xvi) The trustees may out of the corpus of the subject-matter of the trust spend such money or out of the sale-proceeds of any part thereof appropriate such money or part thereof for laying out, erecting and furnishing any building of School, Boarding house, libraries, research institute or for incurring any capital expenditure as may be unanimously resolved upon by the trustees or as may be allowed by court in this behalf. The Trustees shall have control over the any capital expenditure i.e. on land, construction of building, expansion and procurement of major equipments etc. for the school and/or other establishments.

(xvii) The Trustees shall ensure that the school and/or other establishments has the basic facilities and amenities such as laboratory equipments, equipments for games & sports and other co-curricular and extra-curricular ectivities, library books etc.

(xviii) To appoint and/or dismiss any teaching or nonteaching staff of the said school and maintain office or offices of the said School and to incur and pay necessary expenses for the same.

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(xix) To apply for state aids, whenever necessary, and observe the rules and regulations that may be imposed upon them by the state.

be chargeable only 6. The trustees shall for such properties assets, money, stocks, shares and funds as shall actually come into their hands and in the professed execution of the trust and powers thereof. No trustees shall be liable for any loss to the trust arising by reason of any improper investment made in good faith or for the negligence or fraud of any agent employed by him or by any other trustees hereof although the employment of such agent Was strictly necessary or expedient or by reason of not any mistake on ommission made by any trustees or by reason of any other matters or things.

7. The trustees shall not be entitled to receive any remuneration as trustees but may reimburse themselves for all expenses actually incurred by them in connection with the Trust or other duties relating thereto.

8. The **FUNDS**, incomes and properties of the trust will be applied solely for the promotion of the objects of the

trust as set forth above and no portion thereof shall be paid applied or transferred directly or indirectly by way of profit to any trustees and/or settlers of the trust or any other person claiming through any of the trustees and/or settlers provided that nothing herein contained shall prevent the payment in good faith of remuneration or reward to any officer, employee or servant of the trust or other of person for any service actually rendered to the trust or its establishments.

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The number of the trustees shall neither be less than 9. three nor more than seven. The trustees shall hold office for life. The trustees for the time being shall have powers to appoint one or more trustees but the total number of trustees shall not exceed seven.

10. In all meetings of the trustees, two trustees shall constitute a quorum provided however that if the number of trustees shall be reduced to one, the surviving or continuing trustee shall be competent to appoint a Men trustee and for the purpose of appointing a new trustee that one shall be a quorum.

Each trustee shall have only one vote. In case of ariy 11. difference of opinion amongst the trustees the decision the majority will prevail. In case of equality of votes, the chairman of the meeting shall have a casting vote.

12. Any trustee, save and except settlor-Trustees. may be removed from trust hereof by a resolution by the other trustees hereof (Such other trustees being for this purpose not less than two in number) acting unanimously. On such resolution being passed, the trustee concerned shall cease be trustee and he shall for all intents and to purposes to the acts and deeds necessary except as for the appointment of a new trustee or new trustees in his or their place and for the proper vesting of the trust fund in the continuing trustees or otherwise as the case may require which shall be executed or done at the expenses of the Trust Fund. However, no settlor-Trustee can be removed form Trust.

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If any trustee hereof shall at any time be desirous 13. of withdrawing and being discharged from the trust thereof he may do so by writing to the other trustees for the time (being and such notice shall not operate as an effectual relinquishment of the trust by him unless the notice is placed at a meeting of trust board and accepted by majority. Trustee giving the notice duly accepted by the Trust Board shall there upon cease to be a trustee to all intents and purposes except as to the acts and deeds necessary for the reappointment of a new trustee or new trustees and for the proper , vesting of the trust fund in the continuing trustee

or trustees to be executed or done at the expense of the trust Fund.

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14. The trustees, it may so desire, may appoint one or more committees such as managing committee, selection committee or other committees as may be required which shall look after the day today affairs of the School or/and other establishments of the trust. The managing committee shall consist of a Chairman, a Vice-Chairman, a Secretary or a Director other office bearer as may be designated and other members not exceeding seventeen in number.

The trustees shall be Ex-officio members of the managing committee and may be appointed office bearers of the committee. The managing committee shall be responsible to the trustees for day to day affairs of the School and/or other establishments. The managing committee once formed shall work for three years or a period more than three years as decided by the trustees for the time being. The trustees have powers to dismiss the managing committee or shall any members of the Managing committee without assigning any reason whatsoever.

15. The managing committee shall be responsible for up keep and maintainance of property and office of the school and other establishments and also for running the school and other establishments under the direction of the trustees and

according to the rules and regulations as formulated by the Trustees from time to time.

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16. The trustees shall keep proper and regular accounts of trust's fund and the income thereof and shall prepare and publish the annual statement of income and expenditure and such balances of the said income as may not be 'immediately required for any of the purposes of the Trust shall be accumulated by the trustees and shall be invested by them in any of the investments authorised by law or this trust for the time being as herein before mentioned.

17. The receipt of the trustee or trustees for any moneys of paid for any stock, dividend on shares, or securities transferred to them or him by virtue of these presents, or in execution of any of the Trusts or powers hereof shall effectually discharge the person or persons paying or transferring the same therefore and from being bound to see to the application thereof or being answerable for the loss or misapplication thereof.

18. Each trustee shall be liable for his own receipts, defaults and negligence only and not for the receipts, defaults or negligence of any of his co-trustee/trustees and trustees shall not be liable for the reciepts of any moneys by reason only of their or his joining in any receipts or deed for the sake of conformity by only for such sums of

money as he or they shall have actually received and that the Trustees shall not be liable for the loss of any money through the failure or default of any bankers or agent with whom the Trust moneys have been deposited for safe custody unless such loss be occasioned by the negligence of such trustees or trustee. N'arace

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19. All suits and proceedings pertaining to trust and/or to the Trust property or properties can be instituted, commenced and/or prosecuted by any one of the Trustees 50 authorised by other trustees and such trustee shall be entitled to take all steps for the same and/or defend all suits and proceedings that may be instituted against the trustees or the said trust. The trustees shall make rules and regulations' to authorise each of them or any other person for the purpose of doing any one or more of the acts, deeds and things required to be done by these presents save and except such acts which are to be done by the trustees personally.

20. That the Trust-Board shall have a "Chairman" who shall of preside over all the meetings of the trust and all the meetings shall be convened by him. In case of his illness or absence, any other trustee nominated by him (Chairman) shall preside the meetings. The Chairman shall be elected by 2/3rd majority of the trustees for a period of Five

Years. The Chairman can be removed similarly by a 2/3rd majority of the trustees. But in all the cases the chairman shall be elected out of the settlor-Trustees only or in case of their death out of their wives/lineal descendants. However, if none of the settlor trustees or their wives/lineal descendants is willing to be the chairman for the time-being then in that case any other trustee may be elected as the Chairman.

21. That in case of the resignation, or death of any of the settlor-Trustee, his nominee or wife or in case of wife's unwillingness, the next son/daughter will be appointed as a trustee and so on.

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22. If and so often as any of the trustees hereby appointed or any future trustee or trustees of these presents shall die or go to reside abroad or shall desire to retire from or refuse or becomes incapable to act as trustee of these presents it shall be lawful for the then continuing trustee or trustees for the time being of these presents or if there be no continuing trustee then for the retiring or refusing trustee not otherwise incapable or disqualified from acting as a trustee or the executors or administrators of the last acting trustee to appoint any other person or persons to be a trustees so dying or going to reside abroad or desiring to

retire or refusing or becoming unfit or uncapable to act aforesaid provided that the number of trustees of these presents shall at all time be not less than three. in the event of the number becoming at any time by death or otherwise reduced below that number, the vacancy or vacancies shall as soon as circumstances will conveniently admit be filled up so as to restore that number and that upon every such appointment that said trust funds shall be so transferred as to become vested in the new trustee or trustees either alone or jointly with thew surviving or continuing trustee as occasion shall require and every such new trustee so appointed as aforesaid shall as will before and after such transfer of the said trust funds as aforesaid have all the power and authorities of the trustees in whose place he shall be substituted.

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However, all above appointments of the new trustee/trustees in place of the settlor-trustee/trusees shall be subject to the provisions of para 20 above.

IN WITNESS HERE OF THE SETTLORS have here unto set and subscribed their respective hands on this 17/16 day of

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August one thousand nine hundred and ninty four.

